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VBIF Hires Local Accounting Firm to Address Staffing Changes *Program Also Announces New Administrator to Process Claims*

RICHMOND, Va. – The Virginia Birth-Related Neurological Injury Compensation Program, commonly referred to as the Virginia Birth Injury Fund (VBIF), announced that it has partnered with Richmond-based accounting firm [Trustward](#) to assist with financial management following internal staff changes.

“Having a loss of staff is never easy as each staff member serves an important role in the Program team. We have partnered with Trustward to maintain financial controls and important checks and balances in the Program,” said VBIF Board Chairman David Ratz. “In the meantime, we will initiate a search for a qualified replacement for the Program’s chief financial officer position as we continue to work towards shoring up the financial department to better serve the claimants and improve financial accountability.”

Trustward will focus on preparing for VBIF’s upcoming three-year audit, which will be carried out by the Program’s new audit firm [BDO USA](#). Trustward is supporting the Virginia Birth-Related Neurological Injury Compensation Program by helping stabilize and reconcile the Program’s financial records in preparation for its upcoming three-year audit, while also assisting with day-to-day accounting tasks such as general ledger and recording accounts payable and receivable. After completing these foundational activities, Trustward will focus on implementing a robust management reporting system and pursuing long-term process improvements and system modernization.

The Program also announced it has reached an agreement to bring on [Rising Medical Solutions](#) and [MC Innovations](#) as its new interim Administrator. As the Administrator for VBIF, the companies will be responsible for processing reimbursement claims for important services provided to families in the Program.

“The hiring of the new Administrator is a significant win for both the Program and the families we serve,” said Executive Director Dawn McCoy. “This is another step in improving our operations and

ensuring we can provide the services and support our Program participants require and deserve.”

The reimbursement claims are related to expenses incurred by Program families for vital medical supplies, healthcare services, and pharmacy benefit management. The Administrator’s responsibilities will also include coordinating provider payments, direct deposit with claimant families, ensuring compliance with program guidelines, and providing its advanced VISION™ technology platform and claimant portal to support the families and the Program.

About the Virginia Birth Injury Fund

The Virginia Birth-Related Neurological Injury and Compensation Program provides a lifetime of benefits for children suffering from birth-related neurological injuries. The Program, established in 1987 by the Virginia General Assembly, supports approximately 300 admitted claimants and their families and has an investment portfolio of approximately \$735 million.

About Trustward

Richmond-based Trustward serves more than 100 non-profits and businesses and possesses significant experience in helping organizations adopt financial best practices and streamline accounting systems.

About MC Innovations

Founded in 1996, MC Innovations specializes in risk management and program administration for public and private organizations. MCI is certified by the Virginia Department of Small Business and Supplier Diversity as a small women-owned business. With decades of experience and a commitment to transparency, MCI brings innovation and efficiency to every aspect of claims and program management.

About Rising Medical Solutions

Rising Medical Solutions (Rising) is a national, full-service managed care firm, providing a complete spectrum of medical cost containment and care management services. For over 25 years, it has served claims payers in the group health, workers’ compensation, auto, and liability markets. Named one of the Top Workplaces in the US, Rising’s mission is to “make lives better,” by taking the pain out of the healthcare experience for those providing, receiving, and paying for medical service.

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