

Virginia Birth-Related Neurological Injury Compensation Program

Board of Director's Meeting

DRAFT -Minutes for October 12, 2021 – DRAFT

Attendees:

Vanessa S. Rakestraw, PhD, CRC, Chair
Jonathan Petty, Esq.
Ronald Ramus, M. D.
Dawn R. McCoy, MPP
Joseph Stepp, C.P.A., C.G.F.M., C.F.E.
Kevin Logan, Esq.
Michael Hoover, CFA

Also Present:

George Deebo, Executive Director
John Raines, Deputy Director
Natalie Edwards, Benefits and Claims Specialist
Carla R. Collins, Senior Assistant Attorney General, Office of the Attorney General

Call to Order:

Dr. Rakestraw, Chair, called the meeting to order at 10:34 a.m.

Minutes:

Mr. Petty moved that the Minutes be approved. Dr. Ramus seconded the motion, and the motion passed unanimously.

Finance and Investments:

Mr. Raines reported that the Program has \$667 million in investment reserves, as compared to \$533 million as of the same time last year. The Program continues to see a gradual increase in costs due to many factors, including inflation and increasing costs of care.

Mr. Petty moved that the Financial and Investment reports be approved. Dr. Rakestraw, Chair, seconded the motion, and it passed unanimously.

Closed Session (Claimants' Issues, Ratifications and Settlements):

Ms. McCoy moved that the meeting convene in accordance with the provisions of Section 2.2-3711 (A)(7) and (8) and Section 2.2-3705.5 (11) of the Code of Virginia and that the Board go into closed meeting for the purpose of:

Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Board, and consultation with legal counsel employed or retained by the Board regarding specific legal matters requiring the provision of legal advice by such counsel regarding:

Discussion of records the Virginia Birth-Related Neurological Injury Compensation Program is required to keep confidential pursuant to Virginia Code Section 38.2-5002.2; more specifically, records concerning the deliberations of the Board of directors in connection with specific claims, as prevented from being disclosed by Virginia Code Section 38.2-5002.2 (iii) and regarding pending litigation.

The motion was seconded by Dr. Rakestraw, Chair, and it passed unanimously.

CERTIFICATION

Ms. McCoy, moved the adoption of the following resolution:

In accordance with the provisions of Section 2.2-3711 (A)(7) and (8) and Section 2.2-3705.5 (11) of the Code of Virginia, I move that the Board go into closed meeting for the purpose of

Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the Board, and consultation with legal counsel employed or retained by the Board regarding specific legal matters requiring the provision of legal advice by such counsel regarding:

Discussion of records the Virginia Birth-Related Neurological Injury Compensation Program is required to keep confidential pursuant to Virginia Code Section 38.2-5002.2; more specifically, records concerning the deliberations of the board of directors in connection with specific claims, as prevented from being disclosed by Virginia Code Section 38.2-5002.2 (iii) and regarding pending litigation.

Mr. Petty seconded the motion. The Board members were polled individually, and each certified the motion.

Results of Closed Session (Claimants' Issues, Ratifications and Settlements):

B-21-08 and B-21-06: Mr. Stepp moved that the Board ratify the settlements in lieu of litigation to resolve the fees and costs claims in the cases of B-21-08, B-21-06, Dr. Ramus seconded the motion and it passed unanimously.

B-21-08 and B-21-06: Chair Rakestraw moved that the Board ratify the settlements in lieu of litigation to resolve the pre-Petition reimbursement claims in the cases of B-21-08 and B-21-06, Dr. Ramus seconded the motion and it passed unanimously.

B-20-09, B-21-03, and B-21-05: Chair Rakestraw moved that the Board delegate authority to Program staff, following consultation with legal counsel, to negotiate to resolution any fees and cost claims made in the cases of B-20-09, B-21-03, and B-21-05 and any pre-petition reimbursement claims made in the cases of B-21-03 and B-20-09 in accordance with the parameters and conditions discussed and approved by the board. Dr. Ramus seconded the motion, and it passed unanimously.

New Business:

Executive Director's Comments: Re-appointments of Mr. Stepp and Ms. Rakestraw are pending. The Program anticipates that elections for Board Chair and Vice Chair will be held at the Board's November meeting. Nominations may be provided to the Executive Director in the interim.

Adjournment:

Dr. Rakestraw, Chair, adjourned the meeting at 12:00 p.m.